

Press Release

PORR demonstrates resilience to ESG risks Industry leader in the ESG rating from MSCI

Vienna, 06.03.2024 - For the fourth time in a row, PORR has achieved a top score for the industry with an "AA" rating from MSCI. PORR scored particularly well with its performance in the areas of sustainable infrastructure, recycling and the remediation of contaminated sites.

"Transparency is a must in ESG reporting. As a construction company, we take our responsibility seriously and lay our cards on the table. So we are all the more pleased that MSCI has confirmed our leading position compared to our global competitors with this "AA" once again", said Karl-Heinz Strauss, CEO of PORR. In its regular ESG rating, the financial services provider MSCI measures how resilient companies are to ESG risks. Measures in the areas of "Opportunities in Clean Tech", "Health & Safety" and "Governance" are given particular scrutiny.

MSCI made specific reference to the area of corporate governance and PORR's efforts in regard to ethics and human rights: The construction company has a robust ethics framework with detailed policies against corruption and bribery, for example, thereby falling into the highest scoring range in the industry. The practices relating to health and occupational safety also stand out from the competition thanks to their detailed targets. In addition, PORR scored highly in the "Opportunities in Clean Tech" category due to its broad range of services in the fields of environmental engineering and green infrastructure. According to MSCI, these accounted for 23% of revenue in the year under review - clearly higher than the industry average of 13%. "The award confirms that we are on the right track with our Green and Lean strategy", said Karl-Heinz Strauss.

Photo:



PORR CEO Karl-Heinz Strauss © Astrid Knie





MSCI ESG badge

The press release including high-resolution images is available for download from the PORR Newsroom.

About the PORR Group

Top performance driven by innovation - that is what PORR has embodied for more than 150 years. With around 20,000 employees and production output of around EUR 6.2 bn (business year 2022), PORR is one of the largest construction companies in Austria and among the top players in Europe. As a full-service provider, PORR offers every aspect of building construction, civil engineering and infrastructure construction across the entire value chain. The focus is on the home markets of Austria, Germany, Switzerland, Poland, the Czech Republic, Slovakia and Romania. PORR also works in selected international project markets such as Norway, the UK and Qatar. The PORR share is listed in the prime market segment of the Vienna Stock Exchange.

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